

24 NCAC 01M .0406 FUNDING COMMITMENT

- (a) Applicants selected for funding will be notified and provided with a program Funding Agreement.
- (b) Prior to executing the Funding Agreement the recipient may be required to provide the agency with additional information on the proposed project or to modify the proposed project. After the Funding Agreement has been executed the recipient's grant will be disbursed in 25 percent increments.
- (c) When the agency is unable to approve an application for funding, it will notify the applicant in writing and specify the reason for the denial of funding.

History Note: *Authority G.S. 122A-5; 122A-5.1; 122E-4; 122E-5; 122E-8;*
 Eff. November 2, 1992;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September
 23, 2017.